From: L.A. Business Journal

To: Kent Smith

Subject: Morning Report: Water Woes | Plot Thickens at Relativity

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Water Woes

Even though statewide water usage was cut by 27 percent in June, officials are concerned Californians may become less worried about saving water in anticipation of El Niño, the <u>Los Angeles Times</u> reports.

Posted: 7/31/2015

Plot Thickens at Relativity

Ryan Kavanaugh, the billionaire chief of Relativity Media, is positioning himself to retain control of the company - minus some assets - in the wake of its bankruptcy filing, according to the New York Times.

Posted: 7/31/2015

Debate Over DWP Rate Hikes

By raising water and power rates, DWP officials say they will be able to fix an aging infrastructure and conserve water. But higher utility rates would also boost the city's coffers by more than \$100 million if the City Council approves a five-year package of increases, the Los Angeles Times reports, and some ratepayers are challenging the proposed increase.

Posted: 7/31/2015

'No' to Paramount Plan

A Paramount Pictures proposal to shorten the time between the end of a movie's theatrical release and its availability on home video to 17 days isn't sitting well with some big chains, including Regal Entertainment Group, the nation's largest exhibitor, the Los Angeles Times reports. Theater operators say a shorter window could keep potential moviegoers home, hurting ticket sales.

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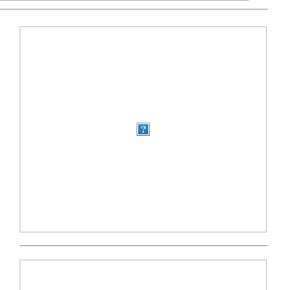
Call for Accountability

San Diego Coastkeeper, an environmental group, has gone to court to force the San Diego County Water Authority to do more to account for the potential environmental effects of a water desalination plant scheduled to be completed this fall in Carlsbad, the Los Angeles Times reports. Water authority officials say a mitigation plan has been put in place, and the environmental effects are being accounted for by the developer Poseidon Water.

Posted: 7/31/2015

Mixed Feelings About Beijing Olympics

While Los Angeles officials mull a bid to host the 2024 Olympics,





Beijing was chosen Friday to host the 2022 Winter Games, becoming the first city to host both the winter and summer events, <u>Bloomberg</u> reports. The choice came despite Beijing having little natural snow and concerns about China's track record on human rights.

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Sneaking in 'I Do's'

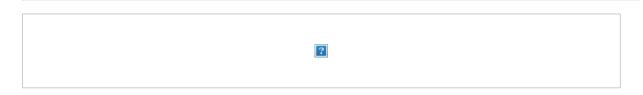
If you're thinking of getting married at Disneyland on the cheap – well, for free – you might want to follow in the footsteps of a San Francisco couple that recently sneaked into the park's Enchanted Tiki Room, with 25 guests in tow, to exchange vows earlier this month, <u>LAist</u> reports. They had a four-minute window to get in their "I do's," but they made it work, and didn't get caught.

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Stocks Mixed

The Dow Jones Industrial average was down 33 points in early trading Friday to 17,713. The S&P 500 was flat at 2,109. The Nasdaq was up seven points to 5,135. The LABJ Stock Index was up three points to 247.

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